

FEDERAL ELECTION COMMISSION

WASHINGTON, D.C. 20463

JAN | 4 1997

H. Michael Vinopal, Treasurer Friends of John Peterson 114 W State Street Pleasantville, PA 16341

Identification Number: C00311852

Reference: October Quarterly Report (7/1/96-9/30/96)

Dear Mr. Vinopal:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

The loan agreement included in your report (pertinent portion attached) discloses a contribution(s) which appears to exceed the limits set forth in the Act. An individual, including a candidate's spouse, may not make contributions to a candidate for federal office in excess of \$1,000 per election. If the contributions or loans in question were secured by property based on joint assets, please clarify your report with the following information:

- the name and address of the lending institution
- the interest rate
- whether or not the loan was secured
- the due date or amortization schedule
- brief description of the collateral or property used as a basis for the loan
- the owners of the collateral or the property used as a basis for the loan
- the type of ownership of such property (e.g., tenants by the entireties,
 joint tenants, tenants in common, etc.)
- value of such property
- the percentage of such property owned by each owner
- the names of all signatories on both the security instrument and the commercial note